

**Persian Gay Lesbian Organization
Financial Statements 2012**

	<u>31-Dec-2012</u>
ASSETS	
Current Assets	
Chequing/Savings	\$ 124
Petty Cash	\$ 9
Accounts Receivable	\$ -
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Total Other Current Assets	\$ 133
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Fixed Assets	
Computer Hardware and Software	
Computer Hardware and Software	\$ 167
Acc. Deprcn.- Computer and Hard	\$ 50
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Total Fixed Assets	\$ 117
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TOTAL ASSETS	<u>\$ 249</u>
 LIABILITIES & EQUITY	
Liabilities	
Accounts Payable	
Total Liabilities	\$ -
Equity	
Opening Balance Equity	\$ 843
Net Income	-\$ 594
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Total Equity	\$ 249
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TOTAL LIABILITIES & EQUITY	<u>\$ 249</u>
 INCOME	
Various Donors	\$ 17,256
TOTAL INCOME	<u>\$ 17,256</u>
 EXPENSES	
Operation Expenses	\$ 1,216
Refugee Assistance	\$ 16,574
Bank Service Charges	\$ 59
TOTAL EXPENSES	<u>\$ 17,850</u>
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NET INCOME	<u>-\$ 594</u>
 STATEMENT OF CHANGES IN NET ASSETS	
Year ended December 31, 2012	
BALANCE-Beginning of year	\$ 843
EXCESS OF REVENUE OVER EXPENSES	-\$ 594
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BALANCE-End of year	<u>\$ 249</u>