

**Persian Gay Lesbian Organization
Financial Statements 2011**

	<u>31-Dec-2011</u>
ASSETS	
Current Assets	
Chequing/Savings	\$ 666
Petty Cash	\$ 10
Accounts Receivable	\$ -
Total Other Current Assets	<u>\$ 676</u>
Fixed Assets	
Computer Hardware and Software	
Computer Hardware and Software	\$ 238
Acc. Deprcn.- Computer and Hard	\$ 72
Total Fixed Assets	<u>\$ 167</u>
TOTAL ASSETS	<u><u>\$ 843</u></u>
LIABILITIES & EQUITY	
Liabilities	
Accounts Payable	\$ -
Total Liabilities	\$ -
Equity	
Opening Balance Equity	\$ 315
Net Income	\$ 528
Total Equity	<u>\$ 843</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 843</u></u>
INCOME	
Various Donors	\$ 7,695
TOTAL INCOME	<u>\$ 7,695</u>
EXPENSES	
Operation Expenses	\$ 4,376
Refugee Assistance	\$ 2,732
Bank Service Charges	\$ 59
TOTAL EXPENSES	<u>\$ 7,167</u>
NET INCOME	<u><u>\$ 528</u></u>

STATEMENT OF CHANGES IN NET ASSETS
Year ended December 31, 2011

BALANCE-Beginning of year	\$ 315
EXCESS OF REVENUE OVER EXPENSES	\$ 528
BALANCE-End of year	<u><u>\$ 843</u></u>