

**Persian Gay Lesbian Organization
Financial Statements 2010**

	<u>31-Dec-2010</u>
ASSETS	
Current Assets	
Chequing/Savings	\$ 26
Petty Cash	\$ 51
Accounts Receivable	-\$ 0
	<u>77</u>
Total Other Current Assets	<u>\$ 77</u>
Fixed Assets	
Computer Hardware and Software	
Computer Hardware and Software	\$ 341
Acc. Deprcn.- Computer and Hard	\$ 102
	<u>238</u>
Total Fixed Assets	<u>\$ 238</u>
TOTAL ASSETS	<u>\$ 315</u>
LIABILITIES & EQUITY	
Liabilities	
Accounts Payable	\$ -
Total Liabilities	\$ -
Equity	
Opening Balance Equity	\$ 2,797
Net Income	-\$ 2,482
Total Equity	<u>\$ 315</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 315</u>
INCOME	
Various Donors	\$ 5,234
TOTAL INCOME	<u>\$ 5,234</u>
EXPENSES	
Operation Expenses	\$ 1,730
Refugee Assistance	\$ 3,555
Bank Service Charges	\$ 59
Other Expenses	\$ 2,371
TOTAL EXPENSES	<u>\$ 7,716</u>
NET LOSS	<u>-\$ 2,482</u>

STATEMENT OF CHANGES IN NET ASSETS
Year ended December 31, 2010

BALANCE-Beginning of year	\$ 2,797
EXCESS OF REVENUE OVER EXPENSES	-\$ 2,482
BALANCE-End of year	<u>\$ 315</u>