

**Persian Gay Lesbian Organization
Financial Statements 2009**

	<u>31-Dec-2009</u>
ASSETS	
Current Assets	
Chequing/Savings	\$ 41
Petty Cash	\$ 44
Accounts Receivable	<u>\$ 2,371</u>
Total Other Current Assets	<u>\$ 2,457</u>
Fixed Assets	
Computer Hardware and Software	
Computer Hardware and Software	\$ 491
Acc. Deprcn.- Computer and Hard	<u>\$ 150</u>
Total Fixed Assets	<u>\$ 341</u>
TOTAL ASSETS	<u><u>\$ 2,797</u></u>
LIABILITIES & EQUITY	
Liabilities	
Accounts Payable	\$ -
Total Liabilities	\$ -
Equity	
Opening Balance Equity	\$ 6,912
Net Income	<u>-\$ 4,115</u>
Total Equity	<u>\$ 2,797</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 2,797</u></u>
INCOME	
Various Donors	\$ 8,712
TOTAL INCOME	\$ 8,712
EXPENSES	
Operation Expenses	\$ 778
Refugee Assistance	\$ 9,618
Bank Service Charges	\$ 59
Other Expenses	<u>\$ 2,371</u>
TOTAL EXPENSES	<u>\$ 12,827</u>
NET LOSS	<u><u>-\$ 4,115</u></u>

STATEMENT OF CHANGES IN NET ASSETS
Year ended December 31, 2009

BALANCE-Beginning of year	\$ 6,912
EXCESS OF REVENUE OVER EXPENSES	<u>-\$ 4,115</u>
BALANCE-End of year	<u><u>\$ 2,797</u></u>