

**Persian Gay Lesbian Organization
Financial Statements 2008**

	<u>31-Dec-2008</u>
ASSETS	
Current Assets	
Chequing/Savings	\$ 1,608
Petty Cash	\$ 71
Accounts Receivable	\$ 4,743
Total Current Assets	<u>\$ 6,421</u>
Fixed Assets	
Computer Hardware and Software	
Computer Hardware and Software	\$ 701
Acc. Deprcn.- Computer and Hard	\$ 210
Total Fixed Assets	<u>\$ 491</u>
TOTAL ASSETS	<u><u>\$ 6,912</u></u>
LIABILITIES & EQUITY	
Liabilities	
Accounts Payable	\$ -
Total Liabilities	\$ -
Equity	
Opening Balance Equity	\$ 4,385
Net Income	\$ 2,527
Total Equity	<u>\$ 6,912</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 6,912</u></u>
INCOME	
Various Donors	\$ 8,587
TOTAL INCOME	<u>\$ 8,587</u>
EXPENSES	
Operation Expenses	\$ 1,218
Refugee Assistance	\$ 2,033
Bank Service Charges	\$ 436
Other Expenses	\$ 2,371
TOTAL EXPENSES	<u>\$ 6,059</u>
NET INCOME	<u>\$ 2,527</u>
STATEMENT OF CHANGES IN NET ASSETS	
Year ended December 31, 2008	
BALANCE-Beginning of year	\$ 4,385
EXCESS OF REVENUE OVER EXPENSES	\$ 2,527
BALANCE-End of year	<u><u>\$ 6,912</u></u>